



## Personal Retirement Account







## About Us

Since inception in 1997, RF has been committed to helping clients create and manage wealth. We are a regional private bank connecting clients in The Bahamas, Barbados and the Cayman Islands with the best in local and international investments. Offering a wide range of investment products and services, our financial solutions are designed to help individuals and corporate clients meet and achieve their investment goals.

### **Personal Retirement Account**

Mutual Funds

Investment Management

Investment Banking

Group & Personal Pension Plans

Stock Brokerage

Trusts & Estate Planning

Educational Investment Accounts





## RF Personal Retirement Account

RF's pension experts designed this account for new and existing retirees with lump sums of \$100,000 or more wanting to safeguard or grow their money. The Account is a flexible term investment product, providing an attractive alternative to an annuity; however, it may not be suitable for all Investors.

The Account is suitable for you if you:

- Have at least \$100,000 to invest;
- Want to have a choice of attractive investment options;
- Want flexible income payments;
- Want to keep your retirement savings invested;
- Want to add funds when they become available;
- Are willing to take the risk that the value of your savings could go down.

The Account may not be suitable for you if you:

- Have less than \$100,000 to invest;
- Want guaranteed income payments for life;
- Want to withdraw all of your funds over a short period of time;
- Do not want to take the risk that the value of your savings could go down.





## Introducing the most flexible retirement solution

With its advanced technology platform, experienced, professional investment managers and efficient and reliable administration, the RF Personal Retirement Account is the most flexible retirement solution available today. We are able to customize each Account to meet your needs including providing:

- A wide range of attractive investment options with the flexibility to change investments;
- The flexibility to choose when, how much and how frequently to receive your pension payments;
- The flexibility to add and withdraw funds to and from the account as you wish;
- Prompt transfer of the balance of your account to your beneficiaries in the event of your death.

Unlike annuities and other pension payment options, you can take regular monthly, quarterly, semi-annual, annual or one-off payments or leave your money invested without taking any income. There is no limit to the amount of additional funds you can add, your ability to change your investment allocation or the level of income you can take from your pension investments. This flexibility allows you to tailor the Account to your specific needs as and when they arise.

Starting your own RF Personal Retirement Account is as simple as calling one of RF's qualified financial advisors and requesting a meeting to have them help you customize a solution that meets your needs.

There are risks associated with investing, as the value of your investment can go down as well as up and it is not guaranteed.

## Income comparison

### Starting at age 60 to 85

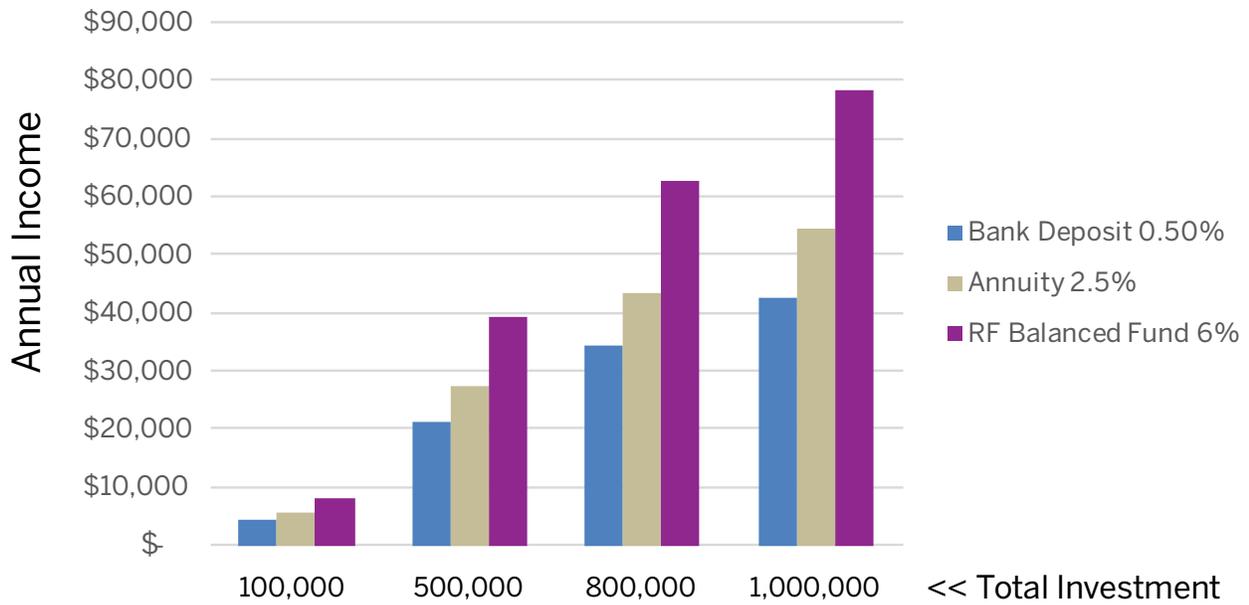
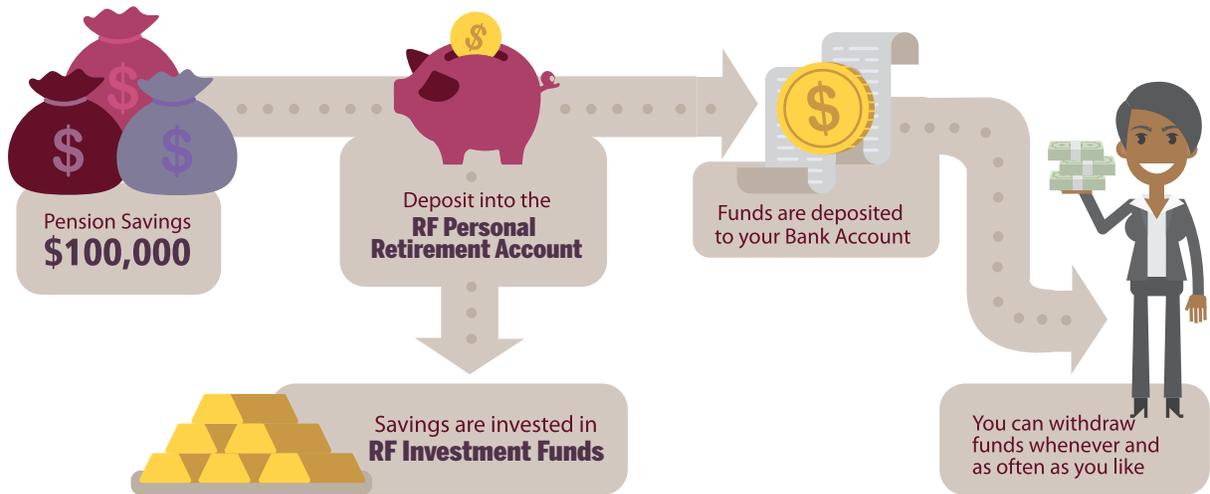


Chart is for illustrative purposes only.

This estimate is based on a number of quotes but actual rates may differ depending on the gender and health of the purchaser.



## RF Personal Retirement Account – How does it work?



# What is the difference between the RF Personal Retirement Account and an Annuity?

	RF Personal Retirement Account	Annuity
<b>Who owns the account?</b>	You own the Account. By owning your pot and keeping it invested, there is potential for it to grow. As a result, you could have more money than you had planned for in your retirement.	If you buy an annuity, then you no longer own your savings. You effectively use your savings to purchase a stream of future payments over your life.
<b>How flexible is it?</b>	You are free to add or withdraw money when you want. You choose where your pension is invested and are responsible for it.	Once your annuity is set up, your income is fixed for life and cannot be changed.
<b>Is my money safe?</b>	While your fund remains invested, it is not guaranteed and is subject to the ups and downs of the market. So your income could fall. If you live longer than expected, you could outlive your income.	Your income is secure and will be paid to you for at least the rest of your life no matter how long you live, and is not affected by market performance.
<b>What options do I have?</b>	There is huge flexibility in choosing to invest your pension.	Before you buy your annuity, you can shop around to find the best rates. But once you choose your provider, you have to stay for life.
<b>What happens if I die?</b>	If you die, your remaining funds will be inherited by your beneficiaries.	It cannot be inherited by your dependants unless you selected a spouse's income or a guarantee period before the annuity was set up.

# QUESTIONS AND ANSWERS

## **Q. Do I have to withdraw funds?**

A. No, you do not have to take an income. You can leave your pension savings invested until you need them.

## **Q. Is there a minimum initial investment amount?**

A. Yes, \$100,000 and the minimum amount you can hold in your Account before it is terminated is \$10,000.

## **Q. How much income can I take?**

A. There are no restrictions on the amount of income you can take. Please note that if you take high levels of income, you risk depleting your pension savings too early.

## **Q. How is my income paid?**

A. Income can be paid monthly, quarterly, semi-annually, annually or on an ad-hoc basis and is paid directly to your chosen bank.

## **Q. Can I pass on my Account after I die?**

A. Yes you can. When you set up your Account, you will be asked to indicate a beneficiary or beneficiaries who will receive your remaining pension savings when you die. You can nominate more than one beneficiary and you can change your beneficiaries at any time.

## **Q. Where are my savings invested?**

A. As a Bahamian or temporary resident in The Bahamas, you can invest in one or a combination of up to four out of the six available Investment Funds. We regularly monitor and review the portfolios of the Investment Funds on your behalf to ensure they continue to meet their investment objectives.

# Keep track of your Retirement Account

You can keep track of your Personal Retirement Account online, where you can see:

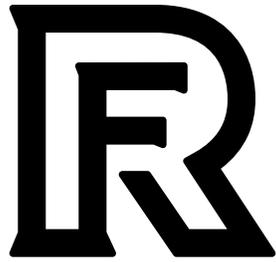
- All transactions within your Retirement Account
- Account balances and details
- Your investment history

We'll send you more information about how to do this in your Welcome Package.

Your finances are going to play a substantial role in your retirement. If you'd like more information on all the literature referenced in this guide, it is available from us on request.

Additionally, if you would like some further guidance on funding your retirement, one of our Retirement Specialists will be happy to speak with you.





## Personal Retirement Account

### **BAHAMAS**

RF House  
East Hill Street,  
Nassau, Bahamas  
P: 242.603.6000

### **BARBADOS**

RF House  
27 Pine Road  
P.O. Box 1338  
St. Michael, Barbados 11113  
P: 246.435.1955  
F: 246.435.1964

[www.rfgroup.com](http://www.rfgroup.com)

