

ROYAL FIDELITY

ROYAL FIDELITY MERCHANT BANK & TRUST LIMITED

BROKERAGE ACCOUNTS

Annual Account Fees*	Fees	Fees w/VAT
Zero Fee Brokerage account <ul style="list-style-type: none"> ◆ Non-Advisory ◆ Minimum Opening Balance of \$100.00 (cash and/or shares) 	Nil	\$ Nil
Advantage Brokerage Account <ul style="list-style-type: none"> ◆ Non-advisory ◆ Minimum Opening Balance of \$5,000 (cash and/or shares) 	\$250.00	\$280.00
Advantage Plus Brokerage Account <ul style="list-style-type: none"> ◆ Advisory ◆ Minimum Opening Balance of \$25,000 (cash and/or shares) 	\$500.00	\$560.00

Other Account Fees

◆ Issuance of draft	\$20.00	\$22.40
◆ Delivery of cheque/draft	\$10.00	\$11.20
◆ Courier cheque/draft within the Bahamas	\$25.00	\$28.00
◆ Credit/reference letter	\$25.00	\$28.00
◆ Deposit of cheque at another bank	\$25.00	\$28.00
◆ Re-registration of securities	\$35.00	\$39.20
◆ Late payment (past settlement)	\$15.00	\$16.80
◆ Signature guarantee fee	\$25.00	\$28.00
◆ Wire Transfer	\$25.00 (FCIB)	\$28.00
◆ Wire Transfer	\$ 5.00 (RBC)	\$ 5.60
◆ Wire Transfer (All others)	\$50.00	\$56.00
◆ Internal Security Transfers	\$25.00	\$28.00
◆ Margin facility fee	1% of Margin /Min of \$100	
◆ Overdraft Interest	BSD Prime + 8.75%/Min of \$10	
◆ Credit Interest	no interest is paid on credit balances	
◆ Pledge of securities (corporate)	0.05% (value of portfolio) /\$200 Min	
◆ Share Transfers (corporate)	0.05% (transaction amount) /\$200 Min	
◆ Internal Share Transfers (corporate)	0.01% (transaction amount) /\$100 Min	

Royal Fidelity Merchant Bank & Trust Limited

Fidelity House • P.O. Box N 4853 • 51 Frederick Street Nassau, The Bahamas

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www.royalfidelity.com

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Trading Commissions

Shares

◆ Zero Fee Brokerage Account	\$0.10 per share/ Min of \$75
◆ Advantage Brokerage Account	\$0.06 per share/ Min of \$65
◆ Advantage Plus Brokerage Account	\$0.05 per share/Min of \$55
◆ Investment Managed Accounts (IMA)	\$0.05 per share/ No Min

Bonds

◆ Zero Fee Brokerage Account	1.25% of value/Min of \$100
◆ Advantage Brokerage Account	1.00% of value/Min of \$100
◆ Advantage Plus Brokerage Account	0.75% of value/Min of \$100
◆ Investment Managed Accounts (IMA)	0.50% of value/No Min

Retail Trades

◆ Shares	\$0.12 per share/Min of \$100
◆ Bonds	1.25% of value/Min of \$100

Private Placements Subscription Fees

◆ Advantage Plus Brokerage Account	0.25% of value/Min of \$50
◆ Advantage Brokerage Account	0.50% of value/Min of \$100 **
◆ Investment Managed Accounts	Nil

Complimentary Services

- ◆ No Commitment Fee \$5,000 Line of Credit - Advantage Brokerage Account **
- ◆ No Commitment Fee \$10,000 Line of Credit – Advantage Plus Brokerage Account**
- ◆ Transfer in of securities
- ◆ Custody of securities
- ◆ Deposit of dividends/interest payments
- ◆ Account statements
- ◆ Wire Transfers to/from Fidelity Bank
- ◆ Online-Banking Service

NOTE: The above noted fees are all before Value Added Tax (“VAT”) and actual fees charged will include an additional 12% VAT.

* Billed and payable annually in advance

** Conditions apply

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